

- Q-5** **Attempt all questions** (14)
 a Give different formulas of labour variances 7
 b Explain various decision making techniques in brief 7

- Q-6** **Attempt all questions** (14)
 From below balance sheet prepare statement showing change in working capital, Adjusted P & L Account and fund flow statement 14

Liabilities	2017	2018	Assets	2017	2018
Share capital	50000	60000	Land	10000	10000
Debentures	20000	15000	Building	15000	27000
P & L Account	10000	15000	Machinery	25000	22000
Bank OD	8000	6000	Investment	11000	10000
Creditors	22000	25000	Closing Stock	9000	13000
Bills Payable	15000	11000	Debtors	28000	23000
Provision for tax	5000	6000	Bills Receivable	22000	25000
Proposed Dividend	4000	3000	Cash & Bank	7000	4000
Outstanding Salary	1000	2000	Pre-paid Expense	8000	9000
Total	135000	143000	Total	135000	143000

1. Depreciation on machinery is 3000
2. Investment of 1000 sold for 1500

- Q-7** **Attempt all questions** (14)
 Below is the standard of one product 14

Material 2Kg. @ Rs.2.50 each per Kg.
 Wages 2 Hours @ Rs.10 each per Hour
 The actuals for producing 8000 units is as under
 Material consumed 16500 Kg. @ Rs. 2.40 each per Kg.
 Wages 18000 Hours @ Rs. 8 each per Hour
 Calculate Material and Labour variances

- Q-8** **Attempt all questions** (14)
 a If Fixed cost is Rs.40000, Selling price and variable cost per unit are Rs. 10 and Rs. 6 respectively, Find out contribution per unit, PV Ratio, BEP(units) & BEP (Rs.) 7
 b If sales are Rs.140000, Variable cost & Fixed cost is respectively Rs.70000 and Rs.30000 find out PV Ratio, Sales to earn a profit of Rs.60000 and profit at a sale of Rs. 200000. 7

